

ABSTRACT

Aqila Ayu Savitri / 2000861201013 / Management / 2024 / The effect of Debt To Equity Ratio, Return On Assets, Firm Size, Sales Growth, and Dividend Payout Ratio on Price Earning Ratio in the Pulp & Paper sub-sector listed on the Indonesia Stock Exchange for the 2018-2022 period. Main Supervisor : Prof. Dr. Hj Arna Suryani, S.E, M.Ak, Ak, CA, Second Supervisor : Hana Tamara Putri, S.E., MM.

This study aims to see the ability of Debt To Equity Ratio, Return On Asset, FirmSize, Sales Growth, and Dividend Payout Ratio to Price Earning Ratio in the Pulp & Paper sub-sector listed on the Indonesia Stock Exchange for the 2018-2022 period. Using financial statements obtained from the Indonesia Stock Exchange (IDX).

This study uses multiple linear regression analysis with classical assumption tests, namely: Normality Test, Multicollinearity Test, Autocorrelation Test and Heteroscedasticity Test. Hypothesis Test: F Test, t Test and Coefficient of Determination. Testing research hypotheses using SPSS (Statistical Product And Service Solutions) version 20 application.

The study population is Pulp & Paper companies listed on the Indonesia Stock Exchange with a research period of 2018-2022. The sample was selected using the purposive sampling method which amounted to 7 companies. The data source is based on the results of company publications listed on the Indonesia Stock Exchange.

The results prove that the Debt To Equity Ratio, Return On Assets, FirmSize, Sales Growth, and Dividend Payout Ratio simultaneously have a significant effect on the Price Earning Ratio in the Pulp & Paper sub-sector listed on the Indonesia Stock Exchange for the 2018-2022 period. While partially the variabel Debt To Equity Ratio does not have a significant effect on the Price Earning Ratio, the variabel Return On Asset does not have a significant effect on the Price Earning Ratio, the variabel FirmSize has a significant effect on the Price Earning Ratio, the variabel Sales Growth has a significant effect on the Price Earning Ratio, the variabel Dividend Payout Ratio does not have a significant effect on the Price Earning Ratio in Pulp & Paper companies listed on the Indonesia Stock Exchange period 2018-2022. From the results of testing the coefficient of determination in the Pulp & Paper sub-sector listed on the Indonesia Stock Exchange for the 2018-2022 period, which is 0.394, it means that variations in Y changes are influenced by changes in X₁, X₂, X₃, X₄, X₅ by 39.4%.

We recommend that the company's management can further increase the value of variabels that will be able to affect the Price Earning Ratio for further research It is expected that it is better to use other variabels that may affect the Price Earning Ratio. And also use other Company Sectors listed on the Indonesia Stock Exchange.