

## **ABSTRACT**

**LARDIANSYAH PULUNGAN / 2000861201128 / 2023 / FACULTY OF ECONOMICS / FINANCIAL MANAGEMENT / THE INFLUENCE OF CURRENT RATIO, DEBT TO EQUITY RATIO, EARNING PER SHARE AND NET PROFIT MARGIN ON STOCK PRICES IN THE CEMENT SUB-SECTOR LISTED ON THE INDONESIAN STOCK EXCHANGE PERIOD 2018-2022 / 1<sup>st</sup> ADVISOR I DR. PANTUN BUKIT, S.E., M.SI / 2<sup>nd</sup> ADVISOR AHMADI, S.E., M.M.**

This research aims to describe the problem formulation that has been designed, namely looking for the influence of Current Ratio, Debt to Equity Ratio, Earning Per Share and Net Profit Margin on Stock Prices simultaneously and partially. The type of data used in research is quantitative secondary data regarding financial reports.

In this research, the author took the title Current Ratio, Debt to Equity Ratio, Earning Per Share and Net Profit Margin on Share Prices in Cement Sub-Sector Industrial Companies Listed on the Indonesia Stock Exchange for the 2018-2022 Period. The aim is to find out how much influence CR, DER, EPS and NPM have on share prices in cement sub-sector companies on the Indonesian Stock Exchange for the 2018-2022 period.

The object of this research is the Cement Sub Sector Companies listed on the Indonesia Stock Exchange for the 2018-2022 period, namely 5 companies, including PT. Semen Baturaja Tbk (SMBR), PT. Wijaya Karya Beton Tbk (WTON), PT. Indocement Tunggal Prakasa Tbk (INTP), PT. Solusi Bangun Indonesia Tbk (SMCB), and PT. Semen Indonesia (Persero) Tbk (SMGR).

Sample selection was carried out using purposive sampling, namely samples were selected based on certain criteria, with the aim of obtaining a sample that represents the research carried out. The method used in this research is quantitative descriptive. The company's financial report data collection technique is a data analysis technique using multiple linear regression analysis with the F hypothesis test and T test.

Based on the results of the F test, it shows that the Current Ratio, Debt to Equity Ratio, Earning Per Share and Net Profit Margin simultaneously influence stock prices. Based on the results of the t test, Current Ratio, Debt to Equity Ratio have a positive and significant effect on stock prices and Earning Per Share have a negative and significant effect on stock prices, while Net Profit Margin has no significant effect on stock prices. The R Square value is 43.5%%, while the remaining 56.5% is influenced by variables not examined in this research.

## ABSTRAK

**LARDIANSYAH PULUNGAN / 2000861201128 / 2023 / FAKULTAS EKONOMI / MANAJEMEN KEUANGAN / PENGARUH *CURRENT RATIO*, *DEBT TO EQUITY RATIO*, *EARNING PER SHARE* DAN *NET PROFIT MARGIN* TERHADAP HARGA SAHAM SUB SEKTOR SEMEN YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2018- 2022 / PEMBIMBING I DR. PANTUN BUKIT, S.E., M.SI / PEMBIMBING II AHMADI, S.E., M.M.**

Penelitian ini bertujuan untuk mendeskripsikan rumusan masalah yang telah dirancang yaitu mencari pengaruh *Current Ratio*, *Debt to Equity Ratio*, *Earning Per Share* dan *Net Profit Margin* terhadap Harga Saham secara simultan dan parsial. Jenis data yang digunakan dalam penelitian adalah data sekunder kuantitatif mengenai laporan keuangan.

Dalam penelitian ini penulis mengambil judul *Current Ratio*, *Debt to Equity Ratio*, *Earning Per Share* dan *Net Profit Margin* Terhadap Harga Saham Pada Perusahaan Industri Sub Sektor Semen yang Terdaftar di Bursa Efek Indonesia Periode 2018-2022. Tujuannya untuk mengetahui seberapa besar pengaruh CR, DER, EPS dan NPM terhadap harga saham pada perusahaan subsektor semen di Bursa Efek Indonesia periode 2018-2022.

Objek penelitian ini adalah Perusahaan Sub Sektor Semen yang terdaftar di Bursa Efek Indonesia periode 2018-2022 yaitu 5 perusahaan diantaranya PT. Semen Baturaja Tbk (SMBR), PT. Wijaya Karya Beton Tbk (WTON), PT. Indocement Tunggul Prakasa Tbk (INTP), PT. Solusi Bangun Indonesia Tbk (SMCB), dan PT. Semen Indonesia (Persero) Tbk (SMGR).

Pemilihan sampel dilakukan dengan menggunakan purposive sampling yaitu sampel dipilih berdasarkan kriteria tertentu, dengan tujuan untuk memperoleh sampel yang mewakili penelitian yang dilakukan. Metode yang digunakan dalam penelitian ini adalah deskriptif kuantitatif. Teknik pengumpulan data laporan keuangan perusahaan adalah teknik analisis data menggunakan analisis regresi linier berganda dengan uji hipotesis F dan uji T.

Berdasarkan hasil uji F menunjukkan bahwa *Current Ratio*, *Debt to Equity Ratio*, *Earning Per Share* dan *Net Profit Margin* secara simultan berpengaruh terhadap harga saham. Berdasarkan hasil uji t, *Current Ratio*, *Debt to Equity Ratio* berpengaruh positif dan signifikan terhadap harga saham dan *Earning Per Share* berpengaruh negatif dan signifikan terhadap harga saham, sedangkan *Net Profit Margin* tidak berpengaruh signifikan terhadap harga saham. Nilai R Square sebesar 43,5%, sedangkan sisanya sebesar 56,5% dipengaruhi oleh variabel yang tidak diteliti dalam penelitian ini.