

ABSTRACT

Dwi Ratna Permata Sari Putri / 1900861201243 / MANAGEMENT / 2024 / THE INFLUENCE OF CURRENT RATIO, DEBT TO EQUITY RATIO AND RETURN ON EQUITY ON STOCK PRICES IN PHARMACEUTICAL SUBSECTOR COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE PERIOD 2015 – 2022 / FIRST ADVISOR Dr.Pantun Bukit,SE,M.Si / SECOND ADVISOR Hana Tamara Putri, SE, MM

One area of investment that is quite interesting but has high risk is stock investment. Shares that are considered good are shares that can provide realized returns that are too far from expected returns, one of the capital market instruments most sought after by investors, because it is able to provide an attractive purchase rate. In this research, the liquidity ratio is represented by the current ratio, the solvency ratio is represented by the Debt To Equity Ratio and the Profitability ratio is represented by Return On Equity. The data collection method used in this research is literature (Library Research). The data analysis method used in this research is Quantitative Descriptive. The population used in this research is the Pharmaceutical Sub Sector which is registered and has carried out its financial reporting on the Indonesia Stock Exchange (BEI) during the 2015-2022 period. The sample in this research uses the technique sampling was taken using purposive sampling.

Based on the results of the SPSS analysis tool that the authors get research results in the form of Together (simultaneously) it shows that the variables current ratio, debt to equity ratio, and return on equity have a significant effect on share prices. This is shown by the results of Fcount being greater than Ftable (5.376 > 2.78) . The current ratio (CR) variable influences share prices by having a regression coefficient of (0.727). The Debt To Equity Ratio (DER) variable has no effect on share prices. The Return On Equity (ROE) variable influences share prices by having a regression coefficient of 0.492.

For companies, it is best to continue to encourage the level of current ratio and return on equity values, because this variable has a positive influence on increasing share prices and companies must be careful. in increasing the value of the debt to equity ratio, because this variable has a negative influence. Investors should also consider the company's financial reports, especially the variables used in this research. For researchers who will conduct research on the same topic, they should add other independent variables so that they can find out other variables that influence stock prices