

## ABSTRACT

**ATHIYYAH DWI ANGRAINI / 2000861201141 / 2024 / FACULTY OF ECONOMICS / FINANCIAL MANAGEMENT / THE EFFECT OF CURRENT RATIO, DEBT TO EQUITY RATIO, SALES GROWTH, AND COMPANY SIZE ON STOCK RETURNS IN THE TELECOMMUNICATIONS SUB-SECTOR LISTED ON THE INDONESIAN STOCK EXCHANGE PERIOD 2018 -2022 / 1<sup>st</sup> ADVISOR PROF. DR, HJ. ARNA SURYANI, SE.,M.AK, CA, CMA / 2<sup>nd</sup> ADVISOR MASNUN, SE, MS. AK.**

*This research aims to determine the simultaneous influence of the variables Current Ratio, Debt to Equity Ratio, Sales Growth, and Company Size on Stock Returns in the Telecommunications Sub Sector Listed on the Indonesian Stock Exchange in the 2018-2022 Period. Second, how to partially analyze the influence of the Current Ratio, Debt to Equity Ratio, Sales Growth, and Company Size on Stock Returns in the Telecommunications Sub-Sector Listed on the Indonesian Stock Exchange in the 2018-2022 Period.*

*The analysis method uses multiple linear regression analysis, classical assumption tests (normality, multicollinearity, heteroscedasticity and autocorrelation). The hypothesis tests used are simultaneous statistical tests (F test) and partial (t test).*

*The object of this research is telecommunications companies listed on the Indonesian stock exchange for the 2018-2022 period. Using a purposive sampling method so that the sample criteria obtained were 8 companies, namely PT Telkom Indonesia Tbk (TLKM), PT Tower Bersama Infrastruktur Tbk (TBIG), PT Indosat (ISAT), PT XL Axiata Tbk (EXCL), PT Sarana Menara Nusantara Tbk (TOWR ), PT Bali Towerindo Tbk (BALI), PT Smarfen Telecom Tbk (FREN), PT Inti Bangun Sejahtera Tbk (IBST).*

*This study uses the SPSS application so that results will be obtained that can be analyzed simultaneously or partially. The variables of Current Ratio, Debt to Equity Ratio, Sales Growth, and Company Size on Stock returns with a significance of 0.000 where the value is less than 0,05 there is a simultaneous effect.*

*Partially the Current Ratio has no effect on stock returns, this is evidenced by a significant value of  $0,202 > 0,05$ . Debt to Equity Ratio has an effect on stock returns, this is evidenced by a significant value of  $0.015 < 0.05$ . Sales Growth has an effect on stock returns, this is evidenced by a significant value of  $0.000 < 0.05$ . Company Size has an effect on stock returns, this is evidenced by a significant value of  $0.003 < 0.05$ .*