

ABSTRACT

Vina Yuli Kartika / 2000861201103 / Faculty Of Economics, Batanghari University, Jambi / The Influence Of Debt To Equity Ratio And Return On Equity On Price To Book Value Through The Dividend Payout Ratio In Companies On The LQ-45 Index For The 2018-2023 Period / 1st Advisor Dr. Ali Akbar, SE., M.M., CRP And 2nd Advisor Fadil Iskandar, SE., M.M.

This research aims to determine the effect of Debt to Equity Ratio and Return On Equity on Price to Book Value through Dividend Payout Ratio in companies in the LQ-45 index for the 2018-2023 period. This study not only analyzes the simultaneous and partial effects but also the direct and indirect effects.

This research uses a quantitative method with secondary data types in the form on published financial statements. The analysis tools used in this research use normality tests, path analysis and hypothesis tests (F tests and t tests) using the SPSS program.

The object of this research is companies listed in the LQ-45 index for the 2018-2023 period. There are 45 populations in this research using the purposive sampling method so that the sample in this research consists of 18 companies in the LQ-45 index for the 2018-2023 period.

The results of this research show that the Debt to Equity Ratio and Return On Equity simultaneously have a significant effect on Dividend Payout Ratio, Debt to Equity Ratio partially has a negative and insignificant effect on the Dividend Payout Ratio, Return On Equity partially has positive and significant effect on the Dividend Payout Ratio, Debt to Equity Ratio and Return On Equity simultaneously have a significant effect on Price to Book Value, Debt to Equity Ratio partially has a positive and insignificant effect on Price to Book Value and Return On Equity Ratio partially has a positive and significant effect on Price to Book Value.

The results of the path analysis tes are that the total influence of the Debt to Equity Ratio and Return On Equity on Price to Bppk Value through Dividend Payout Ratio is 5.32%. so it can be concluded that the Dividend Payout Ratio as an intervening variable is able to mediate the relationship between Debt to Equity Ratio and Return On Equity on Price to Book Value in companies in the LQ-45 index for the 2018-2023 period.