# ABSTRAK

**Kedaton Pandu Triarso / 1800861201323 / Pengaruh Profitabilitas, Leverage, dan Ukuran Perusahaan terhadap Harga Saham pada IDX Energy Subsektor Coal Tahun 2019–2023 / Dr. Hana Tamara Putri, SE., MM selaku pembimbing I / Ira Febrianti, SE., M.S.Ak selaku pembimbing II.**

Harga saham merupakan cerminan nilai perusahaan yang mencerminkan kepercayaan investor terhadap kinerja dan prospek suatu perusahaan. Faktor-faktor internal seperti profitabilitas, leverage, dan ukuran perusahaan diyakini memiliki pengaruh terhadap fluktuasi harga saham. Penelitian ini bertujuan untuk mengetahui gambaran profitabilitas, leverage, ukuran perusahaan, dan harga saham pada perusahaan subsektor batubara yang terdaftar di Bursa Efek Indonesia periode 2019–2023, serta menganalisis pengaruhnya baik secara parsial maupun simultan terhadap harga saham.

Metode penelitian yang digunakan adalah metode kuantitatif dengan pendekatan deskriptif dan analisis regresi linear berganda. Variabel independen dalam penelitian ini adalah profitabilitas yang diukur menggunakan *Return on Assets* (ROA), leverage yang diukur dengan *Debt to Equity Ratio* (DER) , dan ukuran perusahaan yang diukur dengan total aset, sedangkan variabel dependen adalah harga saham. Data diperoleh melalui laporan keuangan tahunan perusahaan subsektor batubara di Bursa Efek Indonesia periode 2019–2023.

Hasil penelitian menunjukkan bahwa secara simultan profitabilitas, leverage, dan ukuran perusahaan berpengaruh signifikan terhadap harga saham. Secara parsial, profitabilitas dan ukuran perusahaan berpengaruh positif dan signifikan terhadap harga saham, sedangkan leverage tidak berpengaruh signifikan. Nilai koefisien determinasi ($R^2$) sebesar 0,181 menunjukkan bahwa 18,1% variasi harga saham dapat dijelaskan oleh ketiga variabel independen, sedangkan sisanya dipengaruhi oleh faktor lain di luar model penelitian.

Disarankan kepada perusahaan subsektor batubara agar terus meningkatkan efisiensi penggunaan aset dan memperhatikan struktur modal untuk menjaga kinerja keuangan yang stabil serta menarik minat investor. Bagi peneliti selanjutnya, diharapkan dapat menambahkan variabel lain seperti likuiditas, kebijakan dividen, atau faktor makroekonomi untuk memperluas hasil penelitian.


**Kata Kunci : Profitabilitas, Leverage, Ukuran Perusahaan, Harga Saham**

# *ABSTRACT*

**Kedaton Pandu Triarso / 1800861201323 / *The Effect of Profitability, Leverage, and Firm Size on Stock Prices in IDX Energy Subsector Coal for the* 2019–2023 *Period* / Dr. Hana *Tamara Putri, SE., MM as Advisor I / Ira Febrianti, SE., M.S.Ak as Advisor II.***

*Stock prices reflect the company's value and investor confidence in its performance and future prospects. Internal factors such as profitability, leverage, and firm size are believed to influence stock price fluctuations. This study aims to determine the description of profitability, leverage, firm size, and stock prices in coal subsector companies listed on the Indonesian Stock Exchange for the* 2019–2023 *period, as well as to analyze their partial and simultaneous effects on stock prices.*

*This research uses a quantitative method with a descriptive approach and multiple linear regression analysis. The independent variables in this study are profitability measured by Return on Assets* (ROA)*, leverage measured by Debt to Equity Ratio* (DER)*, and firm size measured by total assets, while the dependent variable is stock price. The data were obtained from annual financial reports of coal subsector companies listed on the Indonesia Stock Exchange during the 2019–2023 period.*

*The results of this study show that simultaneously profitability, leverage, and firm size have a significant effect on stock prices. Partially, profitability and firm size have a positive and significant effect on stock prices, while leverage has no significant effect. The coefficient of determination* ($R^2$) *value of* 0.181 *indicates that* 18.1% *of stock price variations can be explained by the three independent variables, while the remaining* 81.9% *are influenced by other factors outside the research model.*

*It is suggested that coal subsector companies continue to improve the efficiency of asset utilization and maintain a healthy capital structure to ensure stable financial performance and attract investors. Future researchers are expected to add other variables such as liquidity, dividend policy, or macroeconomic factors to broaden the research scope.*


*Keywords : Profitability, Leverage, Firm Size, Stock Price*