ABSTRACT

MEIDINA SAQINA / 2100861201083 / FACULTY OF MANAGEMENT ECONOMICS / FINANCIAL MANAGEMENT / ON THE EFFECT OF TOTAL DEBT AND TOTAL CAPITAL ON THE NET PROFIT WITH CURRENT RATIO AS AN INTERVENING VARIABLE ON STOCK PRICES IN THE GENERAL SUB-INSURANCE FINANCIAL INDUSTRY SECTOR ON THE INDONESIA STOCK EXCHANGE PEROIODE 2019-2023 / 1Nd ADVISOR DR. HJ. FATHIYAH, SE, M.Si. 2StADVISOR MASNUN, SE, MM.

The purpose of this study is to find out and analyze the effect of Total Debt and Total Capital on the Current Ratio to Net Profit as an Intervening Variable in the Subinsurance General Insurance Financial Industry Sector listed on the Indonesia Stock Exchange for the 2019-2023 Period.

The method used in this study is a quantitative method, samples are taken using purposive sampling methods from predetermined criteria, the sample used is 8 companies out of 13 companies. The type of research used in this study is secondary data from the Indonesia Stock Exchange, namely the General Insurance Sub-Insurance Financial Industry Sector for 2019-2023. The analysis technique used was path analysis that tested the classical Kolmogrov-Smirnov assumption and hypothesis test (F test and t test) using the SPSS v.20 program.

The results of the study show that Total Debt and Total Capital have a direct and indirect impact on the current Ratio, Total Debt and Total Capital directly and indirectly affect Net Profit, Total Debt and Total Capital simultaneously have a significant influence on the Current Ratio. Total Debt and Total Capital simultaneously have a significant influence on Net Profit. While partially Total Debt has a negative and significant influence on the Current Ratio, Total Capital has a significant influence on the Current Ratio. Partially, Total Debt has no significant influence on Net Income, while Total Capital has no significant influence on Net Income and Current Ratio simultaneously do not have a significant influence on Net Income. Net profit as an intervening variable can strengthen the relationship between total debt and total capital to current ratio in the general subinsurance financial industry sector on the Indonesia stock exchange for the 2019-2023 period.

The conclusion based on the results of the Path Analysis shows that Total Debt and Total Capital have a direct and indirect effect on the Liquidity Ratio, while Total Debt and Total Capital have a direct and indirect effect on net profit. Net profit as an intervening variable can strengthen the relationship between total debt and total capital to current ratio in the general subinsurance financial industry sector on the Indonesia stock exchange for the 2019-2023 period.

LEMBAR PERSEMBAHAN

Dengan rasa syukur yang mendalam kepada Allah SWT atas segala rahmat, karunia, dan kekuatan yang telah diberikan, sehingga skripsi ini dapat diselesaikan dengan lancar. Penyelesaikan skripsi ini juga tidak lepas dari dukungan dan semangat orang-orang sekitar saya, skripsi ini saya persembahkan kepada:

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