

ABSTRACT

(M. Prastha Gian Setya / 1800861201247 / 2025 / The Influence of Current Ratio, Return On Asset, Debt to Equity Ratio, and Earning Per Share on Company Value in the Palm Oil Plantation Sub-Sector on the Indonesia Stock Exchange for the 2019-2024 Period / Advisor I Prof. Dr. Hj. Arna Suryani, SE, M.Ak, Ak, CA, Advisor II Susi Artati, SE, M.S.Ak)

Current Ratio, Return On Assets, Debt to Equity Ratio, and Earning Per Share play a very important role in company value. Therefore, the purpose of this study is to describe the Current Ratio, Return On Assets, Debt to Equity Ratio, Earning Per Share and company value in the Palm Oil Plantation Sub-Sector on the Indonesia Stock Exchange for the 2019-2024 Period, and to analyze the effect of Current Ratio, Return On Assets, Debt to Equity Ratio, and Earning Per Share on company value in the Palm Oil Plantation Sub-Sector on the Indonesia Stock Exchange for the 2019-2024 Period simultaneously and partially.

The research method in this study is descriptive and quantitative. The population of this study is companies listed on the IDX in the Palm Oil Plantation Sub-Sector Industry on the Indonesia Stock Exchange for the 2019-2024 Period, totaling 16 companies. Based on the sampling criteria, there are 6 companies that meet the criteria where their net profit is always positive in the 2019-2024 period.

Data analysis using SPSS Ver 23 and using multiple linear regression model with calculation result $Y = a + \beta_1 X_1 + \beta_2 X_2 + \beta_3 X_3 + \beta_4 X_4 + e$. Multiple linear regression model with result $Y = 1,383.336 + 628.983X_1 - 3,596.454X_2 + 935.736X_3 + 10.123X_4$. The constant is -1,383.336. The regression coefficient of Current Ratio (X1) is 628.983, the regression coefficient of Return On Asset (X2) is 3,596.454, the regression coefficient of Debt to Equity Ratio (X3) is 935.736 and the regression coefficient of Earning Per Share (X4) is 10.123.

Based on the results of SPSS 23 data processing, the correlation coefficient (r) value is 0.816, indicating a strong correlation between the current ratio, return on assets, debt to equity ratio, and earnings per share on the price-earnings ratio. The coefficient of determination (R2) of 0.667 indicates a significant influence of the current ratio, return on assets, debt to equity ratio, and earnings per share on the price-earnings ratio, which is 0.667 or 66.7%. The remaining 33.3% is due to other factors not examined.

Summary it can be seen that there is a significant influence of the current ratio, return on assets, debt to equity ratio, and earnings per share simultaneously on company value (price-earnings ratio). Furthermore, based on the results of SPSS 23 data processing, it can be seen that the current ratio also has a significant effect on company value (price-earnings ratio). Return on assets does not have a significant effect on company value (price-earnings ratio). Debt to equity ratio does not have a significant effect on company value (price-earnings ratio). Earning per share has a significant effect on company value (price-earnings ratio).